

UNION PACIFIC HOLDS MARKET UP

Sustained Prices After Rather Distinct Sagging Tendency Had Become Manifest.

CLOSING WAS VERY HEAVY

Dimensions of Market Diminished to Some Extent—Specialties Active.

(By Associated Press) NEW YORK, Feb. 17.—The dimensions of the market diminished day-to-day to some extent within the volume of the transactions and in the size of the fluctuations. A number of the less prominent stocks moved widely, but the mass of issues which usually make up the market were sluggish and rather uninterested. The lead in the market and the strength which it developed served to hold prices elsewhere after a rather distinct sagging tendency had become manifest.

The early movement upward was fairly general, although it lacked the lately prevalent demand for long-distance shipping. It also had one shifting to the sailing side-to-side. The movement was generally attributed to a covering up of short contracts put out late yesterday. The one-point rise in Union Pacific to a high level, was once more effected and arrested a downward tendency in price. The large size of the individual blocks of stock, which were dealt in were testimony to the large resources enjoyed by the operators in it. The movement had its customary accompaniment in Northern Securities on the curb. The latter stock, on a volume of 1,000 shares, in the curb market, was buoyant, averaging above its previous record price to the neighborhood of 100. Great Northern preferred on the stock exchange jumped ten points on very light dealing. With the late reaction in Union Pacific prices elsewhere fell back again and the closing was heavy.

Bonds were firm; total sales, par value, \$45,600.

United States' 2 advanced 1-1/4 per cent. on call.

The total sales of stocks amounted to 83,700 shares.

MONEY AND EXCHANGE—CLOSING. Money on call steady, 2-1/2 to 2-1/2 per cent.; closing bid, 2-1/4 offered at 2-1/4. Time loans, steady; 00-1/2 to 90 days, 3 per cent.; six months, 3-1/2 to 1-1/2. Prime mercantile paper, 3-3/4 to 11-1/4. Sterling exchange, weak with actual business in bankers' bid, \$1.00 to \$1.02; prime mercantile, \$1.00 to \$1.02; 90 days, 1-1/2; commercial bills, \$1.03 to \$1.04.

RICHMOND STOCK MARKET. Richmond, Va., Feb. 17, 1903.

SALES. Virginia Centuries, 6,000, at 97 1/2; 200 at 97.

STATE SECURITIES Bid. Asked.

New Carolina, 6, C. 1910, 102; North Carolina, 6, C. 1910, 130; Va. 2d, New, C. and R., 1922, 96 1/2 to 97.

CHICAGO SECURITIES. Bid. Asked.

Chicago, 1900-1920, 104; Richmond City, 133.

RAILROAD BONDS.

Atlanta and Char. 1st, 1910, 105%; A. & L. Co. of Ind., 1d. C. 95.

A. & L. Co. of Ind., 1d. C. 103.

A. & L. Co. of Ind., 1d. C. 109.

Georgia Pacific, 1st, 6, C. 1910, 122.

Pet. Class, 6, C. 1910, 125.

Rich. and Dan. Gas. Co., 1910, 125.

N. and W. Ry., 1910, 103.

N. and W. P. Pocahontas, 96.

R. F. and P. Co., 6, C. 1910, 112.

H. and M. Ind., 1910, 104.

Florida Ry., 1910, 104.

Western N. C. 1st, 6, C. 1914, 115.

S. A. L. Con. 1st, 1910, 98 1/2 to 99.

S. A. L. 2d, 1910, 101 1/2.

STURGEON BAY BONDS.

Norfolk Street Ry., 1st, 1912, 110.

Norfolk Ry. and Light 1st, 98.

STREETS RAILWAY STOCKS. Par.

Norfolk and Western Co., 1914.

RAILROAD STOCKS. Par.

Atlanta and Charlotte, 100.

Atlanta Coast Line, 100.

Atlantic Coast Line, 100.

Atlantic Coast Line of Conn., 100.

Chesapeake and Ohio, 100.

Gas. Co. and Natl. Gas., 100.

Gas. Co. and P. Co., 100.